

Financial Statement for Rolling Valley Section 8D HOA
Fiscal Year: Jan-Dec 2019

INCOME	BUDGET	ACTUAL
Dues 191 @ \$30	\$5,730.00	\$5,700.00
Late Fees/Penalty	\$ 40.00	\$ 90.20
Packet Fees	\$ 150.00	\$ 225.00
TOTAL INCOME	\$5,920.00	\$6,015.20
EXPENSES	BUDGET	ACTUAL
Administrative		
Returned Dues	\$ 0.00	\$ 73.70
Insurance	\$1,820.00	\$1,808.00
P.O. Box – Small	\$ 136.00	\$ 140.00
Office Supplies	\$ 40.00	\$ 18.50
Commercial Checking Account	\$ 0.00	\$ 9.28
Mailings – Postal	\$ 250.00	\$ 370.00 **
Printing/Copying	\$ 100.00	\$ 85.76
Common Land		
Tree/Land Service	\$2,000.00	\$ 0.00
Snow Removal	\$ 0.00	\$ 0.00
Grass Cutting	\$ 800.00	\$ 797.00
Other Operating Expenses		
VA Corporation Commission	\$ 25.00	\$ 25.00
VA Real Estate Board Fee	\$ 0.00	\$ 0.00
Tax Preparation, Accounting/Audit	\$ 0.00	\$ 0.00
Web Site	\$ 150.00	\$ 0.00
Lawyer	\$ 0.00	\$ 0.00
Dumpster	\$ 550.00	\$ 550.00
Miscellaneous		
Contingency	\$ 49.00	\$ 0.00
Prizes	\$ 0.00	\$ 0.00
TOTAL EXPENSES	\$5,920.00	\$3,877.24

RECONCILIATION – November, 11, 2019

Bank balance as of 1/31/19	\$13,891.97	
Total Income – 1/1/19 – 9/23/19	\$ 6015.20	\$19,907.17
Total Expenses – 2/1/19 – 9/23/19	\$ 3,877.24	

Balance as of 10/31/19 **\$16,029.93**

Note: The income includes \$82.10 from John's report from January – Dues/late fee/packet fee

** Includes reimbursement to Michael for additional Mail Chimp capability.