

**Financial Statement for Rolling Valley Section 8D HOA
January 1 – August 31, 2020**

INCOME	BUDGET	ACTUAL
Dues 191 @ \$30	\$5,730.00	\$5,488.83
Advance Dues payment for 2021 (7157 Sontag Way)		\$ 30.00
Late Fees/Penalty	\$ 31.50	\$ 62.26 **
Packet Fees	\$ 150.00	\$ 73.97***
TOTAL INCOME	\$5,911.50	\$5,655.06
EXPENSES	BUDGET	ACTUAL
Administrative		
Returned Dues	\$ 0.00	\$ 43.85
Insurance	\$1,808.00	\$1,780.00
P.O. Box – Small	\$ 140.00	\$ 150.00
Office Supplies	\$ 40.00	\$ 0.00
Commercial Checking Account	\$ 0.00	\$ 0.00
InMotion Hosting	\$	\$ 323.64
Mailings – Postal	\$ 300.00	\$ 167.83
Printing/Copying	\$ 100.00	\$ 0.00
Bank Service Charge		\$ 7.50
Common Land		
Tree/Land Service	\$2,000.00	\$ 0.00
Snow Removal	\$ 0.00	\$ 0.00
Grass Cutting	\$ 800.00	\$ 820.91
Other Operating Expenses		
VA Corporation Commission	\$ 25.00	\$ 0.00
VA Real Estate Board Fee	\$ 0.00	\$ 0.00
Tax Preparation, Accounting/Audit	\$ 0.00	\$ 0.00
Web Site	\$ 150.00	\$ 0.00
Lawyer	\$ 0.00	\$ 100.00
Dumpster	\$ 550.00	\$ 0.00
Miscellaneous		
Contingency	\$ 4,050.00	\$ 4,000.00
Prizes	\$ 0.00	\$ 0.00
TOTAL EXPENSES	\$ 9,963.00	\$7,393.73
RECONCILIATION		
YE 2019 Balance 12/31/2019 brought forward to 1/1/2020	\$15,373.73	
Total Income – 1/1/20 – 6/30/20	\$ 5,655.06	\$21,028.79
Total Expenses – 1/1/20 – 6/30/20	\$ 7,393.73	

Balance as of 4/15/2020

\$13,635.06

**These reflect past due payments ranging from \$2.00 - \$10.00.

*** New packet fee paid via PayPal was sent person to business so there was a bank fee.