

**Financial Statement for Rolling Valley Section 8D HOA
January 1 – March 31, 2022**

INCOME	BUDGET	ACTUAL
Dues 191 @ \$30 (New payments of \$25, \$30 or \$35)	\$5,730.00	\$5,118.78
Advance Dues payment for 2022 made in 2021		\$ 125.44
Late Fees/Penalty	\$	\$
Packet Fees	\$ 150.00	\$
TOTAL INCOME	\$5,880.00	\$5,244.22
EXPENSES	BUDGET	ACTUAL
Administrative		
Returned Dues (2 PayPal Payments – double payment)	\$ 0.00	\$ 80.82
Insurance	\$1,808.00	\$1,705.00
P.O. Box – Small	\$ 176.00	\$ 216.00
Office Supplies (Includes new signs)	\$ 40.00	\$ 00.00
Commercial Checking Account	\$ 0.00	\$ 00.00
InMotion Hosting	\$	\$ 00.00
Mailings – Postal	\$ 300.00	\$ 115.50
Printing/Copying	\$ 100.00	\$ 00.00
Bank Service Charge		\$
Common Land		
Tree/Land Service	\$2,000.00	\$2,520.00
Snow Removal	\$ 0.00	\$ 00.00
Grass Cutting	\$ 800.00	\$ 820.91
Other Operating Expenses		
VA Corporation Commission	\$ 25.00	\$ 00.00
VA Real Estate Board Fee	\$ 0.00	\$ 0.00
Tax Preparation, Accounting/Audit	\$ 0.00	\$ 0.00
Web Site	\$ 150.00	\$ 30.98
Lawyer	\$ 0.00	\$ 00.00
Dumpster	\$ 550.00	\$ 00.00
Miscellaneous		
Contingency	\$ 4,000.00	\$ 00.00
Donation to Cub Scout Pack 685	\$ 0.00	\$ 200.00
TOTAL EXPENSES	\$ 9,963.00	\$5,689.21
RECONCILIATION		
YE 2021 Balance 12/31/2021	\$14,934.73	
Total Income for 1/1 – 3/31/2022	\$ 5,244.22	\$20,178.95
Total Expenses as of 3/31/2022	\$ 5,689.21	

Balance as of 3/31/2022

\$14,489.74

Actual bank balance for 3/31/2022 is \$14,529.30. The difference is \$39.56 which I believe accounts for the different PayPal fees when we were not forcing the homeowner to pay those fees.