

**Financial Statement for Rolling Valley Section 8D HOA
January 1 – December 31, 2023**

INCOME	BUDGET	ACTUAL
Dues 191 @ \$30 (Will vary due to discounts)	\$5,730.00	\$5,393.08
Late Fees/Penalty	\$	\$
Packet Fees	\$ 200.00	\$ 225.00
TOTAL INCOME (Includes \$25 early payment for 2024)	\$5,930.00	\$5,618.08
EXPENSES	BUDGET	ACTUAL
Administrative		
Returned Dues	\$ 0.00	\$ 95.46
Insurance	\$1,705.00	\$1,708.00
P.O. Box – Small	\$ 216.00	\$ 230.00
Office Supplies (Includes new signs)	\$ 40.00	\$ 199.55
Commercial Checking Account	\$ 0.00	\$ 00.00
InMotion Hosting	\$	\$ 500.62
Mailings – Postal	\$ 540.00	\$ 540.00
Printing/Copying	\$ 100.00	\$ 00.00
Bank Service Charge (\$7.50) and Check order (\$34.95)	\$ 0.00	\$ 42.45
Common Land		
Tree/Land Service	\$2,500.00	\$2,500.00
Snow Removal	\$ 0.00	\$ 00.00
Grass Cutting	\$ 820.00	\$ 845.00
Other Operating Expenses		
VA Corporation Commission	\$ 25.00	\$ 00.00
VA Real Estate Board Fee	\$ 0.00	\$ 0.00
Tax Preparation, Accounting/Audit	\$ 0.00	\$ 0.00
Web Site	\$ 150.00	\$ 00.00
Lawyer	\$ 00.00	\$ 00.00
Miscellaneous		
Contingency	\$ 4,000.00	\$2,110.00**
Donation to Cub Scout Pack 685	\$ 00.00	\$ 200.00
Donation to Girl Scouts	\$ 200.00	
TOTAL EXPENSES		\$8,996.08
RECONCILIATION		
Bank Balance as of 12/31/2022	\$14,780.23	
Total Income for 1/1 – 12/31/23	\$ 5,618.08	\$20,398.31
Total Expenses as of 12/31/23	\$ 8,996.08	
Balance as of 12/31/2023		\$11,402.23
Bank Balance as of 12/31/2023		\$11,402.23

** Total for tree service was \$4,610 (budgeted amount of \$2,500 plus \$2,110 of Contingency)