NOTICE OF ANNUAL DUES ASSESSMENT ROLLING VALLEY SECTION 8-D (WINSTON KNOLLS II) HOMEOWNERS ASSOCIATION

P.O. BOX 143 Burke, VA. 22009-0143 Web site: winstonknolls.org

January 18, 2024

Your HOA Board of Directors continues to execute the plan announced three years ago to incentivize all homeowners to pay their annual dues on time. However, due to the increase in cost over the last two years, the early payment will now be \$30.00, and the on-time payment is \$35.00. The Board believes this is fair and will put us on a better financial footing. This plan still provides discounts for early payments, while retaining the official assessment with penalties for late payers as set forth in Article IV, Section 8 of the Declaration of Covenants. These prices reflect a \$5 increase from the 2023 dues, and the scheduled 6% increase in the official assessment amount, which only affects late payers. Therefore, the Annual Dues Assessment for 2024 will be according to the payment schedule in the table below.

Payment Options	Pay By	Amount Due
Early Payment	January 31, 2024	\$30.00
On-Time Payment	March 1, 2024	\$35.00
Official Assessment / Dues for 2024	N/A	\$36.75
Late Payment (Dues + 6%)	After March 1, 2024	\$39.00

Homeowners may pay electronically via PayPal or by mailing a check to the mailing address above. To exercise the PayPal option, please visit our website (winstonknolls.org) and click on the "Pay Dues" link in the center of the top menu bar. The amounts shown there include a small fee charged by PayPal.

We encourage all members to pay on time and take advantage of the discounts shown. Please note that in addition to the late payment charges shown above, late payers will incur additional processing fees. There may also be additional actions taken if the delinquency continues for an extended period beyond the March 1, 2024, due date. Also, please see the By-Laws ARTICLE XI, ASSESSMENTS as modified November 17, 2021, regarding these actions.

The Board encourages all members to attend any of our quarterly HOA Board meetings and, most importantly, the annual members' meeting to voice your thoughts and concerns. If you are willing to contribute just 5 hours of your time a year, please consider joining the HOA Board of Directors to serve your community and share the HOA's statutory responsibility on behalf of homeowners.

For current Winston Knolls HOA news and information please visit our website. For any immediate questions or concerns on any community matters please address them to any board member at hoaboard@winstonknolls.org or the Board's President at hoapresident@winstonknolls.org.

Thank you! Winston Knolls HOA Board